

How COVID19 is affecting the EU markets

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BIODIESEL MARKETS

FOOD MARKET

HORECA VS RETAIL

CELEBRATIONS

TURISM

GLOBAL EU DIESEL CONSUMPTION 200 MILL MT (2019)
BIODIESEL USAGE: 17,5 MILL MT (8,8% in vol. & 8,4% EC)
PRODUCTION 15 MILL
NET IMPORTS 2,5 MILL.

EXPECTED FALL OF 10/20% IN 2020.

EU ZONE	REDUCTION DURING COVID 19
NORTH EUROPE	35/50%
SOUTH EUROPE	50/60%
EAST EUROPE	35/50%
SPAIN	60%

BUT MANDATES ARE INCREASING, SO...

2020 GLOBALLY WILL NOT CHANGE MUCH

MANDATES	2019	2020	CONCEPT
GERMANY	4,00%	6,00%	GHG SAVINGS VS MINERAL DIESEL
SPAIN	7,00%	8,50%	ENERGY CONTENT
BELGIUM	6,00%	8,5% till march and 9,9% from April	ENERGY CONTENT
ITALY	8,00%	9,00%	ENERGY CONTENT
THE NETHERLANDS	12,50%	16,50%	ENERGY CONTENT
FRANCE	7,90%	8,00%	ENERGY CONTENT
POLAND	8,00%	8,50%	ENERGY CONTENT
PORTUGAL	7,00%	10,00%	ENERGY CONTENT
UK	9,18%	10,64%	VOLUME

ABOUT PALM OIL USE IN BIOFUELS IN EUROPE

- **Production of PME/HVO fm palm in the EU: 4 mill mt. Imports 1,5 mil.**
- **Cap in Palm oil at 2019 usage. 5,5 mil mt?**
- **Palm oil ban in France in 2020**
- **ENI to stop using palm oil and PFAD in fuel by 2023**
- **Others looking for alternatives to palm.**
- **REDII: 2023 onwards palm oil to gradually decrease. Depends on country by country decision**

MAIN CHANGES/SWITCHES WILL BE:

- IMPORTS PME FM INDONESIA **SHARPLY DOWN** IN 2020. 0% DUTY BUT 18/20% ANTIDUMPING
- IMPORTS PME FM MALAYSIA **STABLE TO DOWN** DURING 2020. DUTY 6,5%
- **HIGHER** PME PRODUCTION IN THE EU
- **HIGHER** UCOME IMPORTS FROM CHINA
- IMPORTS SME FM ARGENTINA LOWER IN FH BUT HIGHER IN LH.
UNCHANGED
- HIGHER DC FEEDSTOCKS (UCO, POME,...)
- LOWER USE OF SC (1ST GENERATION). BUT PROBABLY HIGHER PO IMPORTS

PALM OIL USE IN BIODIESEL & ENERGY WON'T CHANGE MUCH IN THE EU

FOOD MARKET

HORECA VS RETAIL

HORECA USING HOSO AND SFO MAINLY. LITTLE PALM OIL
HOSO PREMIUMS TO DECREASE SUBSTANTIALLY

CHANGE IN CONSUMPTION HABITS

CELEBRATIONS:

NO PASTRY, MARGARINE, CAKES, WHIPPING CREAMS...

GLOBAL DECREASE IN FAT RICH FOOD CONSUMPTION

TURISM (NO HOTEL STAYS)

LESS BUFFETT (FREE FOOD)

PALM OIL USE IN FOOD WILL CONTINUE FALLING IN THE EU

Thank you

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