

Malaysian Palm Oil Council



February 2024

Issue 10

PalmPulse



Malaysian Palm Oil Recognised as Sustainable by UK's Trade and Agriculture Commission

The Trade and Agriculture Commission (TAC) in the United Kingdom (UK) has recently endorsed Malaysian palm oil as sustainable, citing its compliance with the Malaysian Sustainable Palm Oil (MSPO) standard which not only meets but exceeds sustainability requirements outlined by UK legislation.

The endorsement highlights Malaysia's leading role in sustainable palm oil certification globally. Therefore, TAC's recommendation for a zero tariff on Malaysian palm oil is based on Malaysia's higher sustainability standards compared to other palm oil-producing nations.

As a founding member of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP), Malaysia's palm oil endorsement by the TAC carries weight, particularly following the UK's accession to the agreement in 2023. Political support from top UK officials, such as Business & Trade Secretary Rt Hon Kemi Badenoch MP, further strengthens confidence in Malaysian palm oil. Badenoch highlights palm oil's versatility and widespread use, countering misconceptions about the product.

The TAC's endorsement, coupled with political backing and Malaysia's leadership in sustainable certification, sets the stage for increased supply of high-quality, sustainable palm oil to the UK market. Formal recognition of MSPO by the UK Government as a compliance tool would solidify its status as the standard for Malaysian palm oil, aligning with UK due diligence regulations. This move towards a zero tariff on Malaysian palm oil promises economic and environmental benefits for the UK.

Malaysia's dedication to excellence in palm oil production is evident through its promotion of the MSPO as the gold standard of sustainable certification. The assurance provided by MSPO, ensuring adherence to legal standards and forest preservation, fosters confidence among importers and UK authorities alike. 📌

Unlocking the Potential of Sustainable Palm Oil in the J-B Beauty Industry



Japan ranks among the top five countries worldwide in the booming retail cosmetics and toiletries industry. The cosmetics market in Japan is anticipated to experience a Compound Annual Growth Rate (CAGR) of 2.77% between 2023 and 2028. The export value of cosmetics from Japan is estimated to have reached USD 4.8 billion in 2023. This growth trajectory highlights the market's ongoing expansion and potential in the coming years.

Key drivers of this growth include swift technological advancements and product innovations, a rising preference for organic and natural products, and the proactive implementation of supportive policies by the Japanese government. What sets Japan apart is not just its market size, but also the discerning nature of its consumers. Japanese individuals are renowned for their sophistication and well-informed approach when it comes to the chemical formulations present in beauty products. They possess a keen awareness of ingredients, demonstrating a strong interest in the efficacy and safety of the products they use.

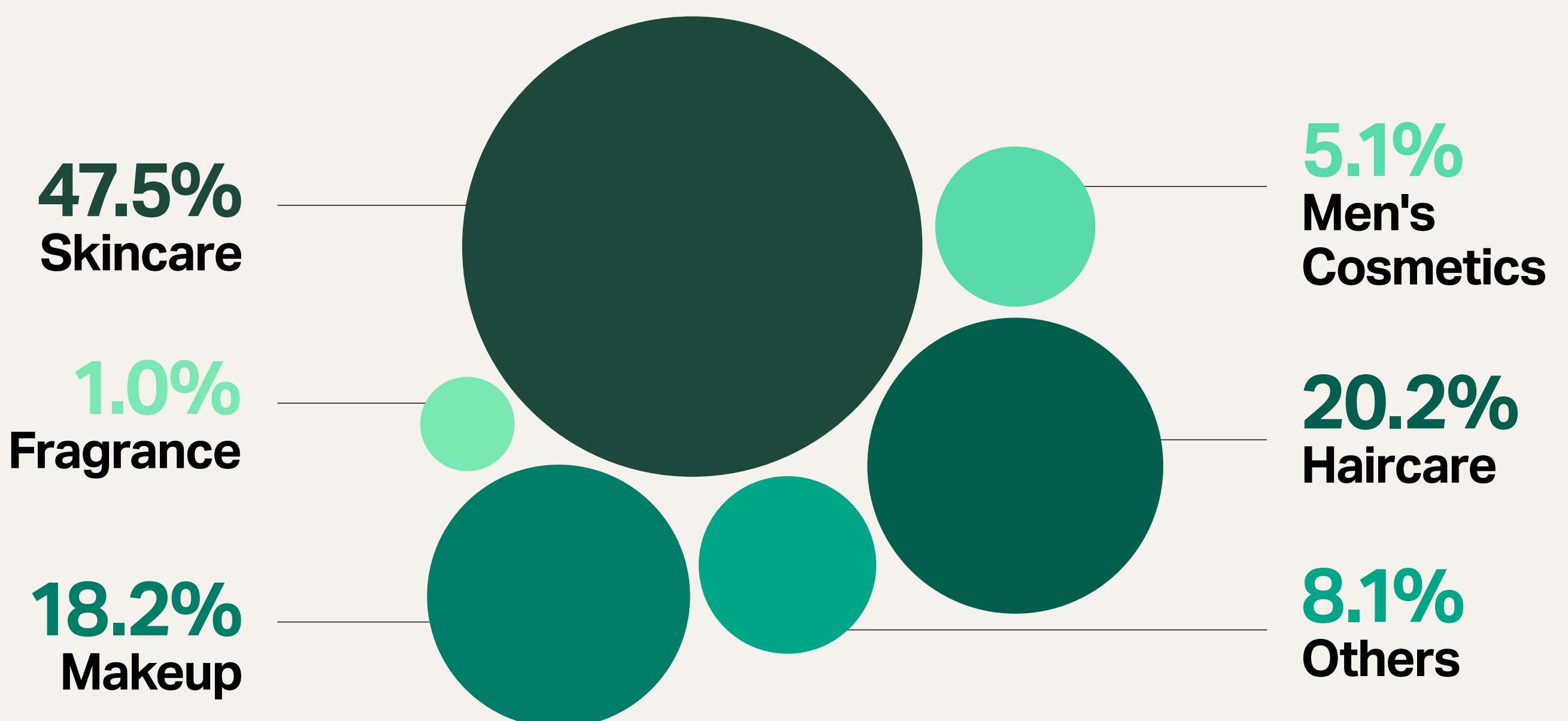
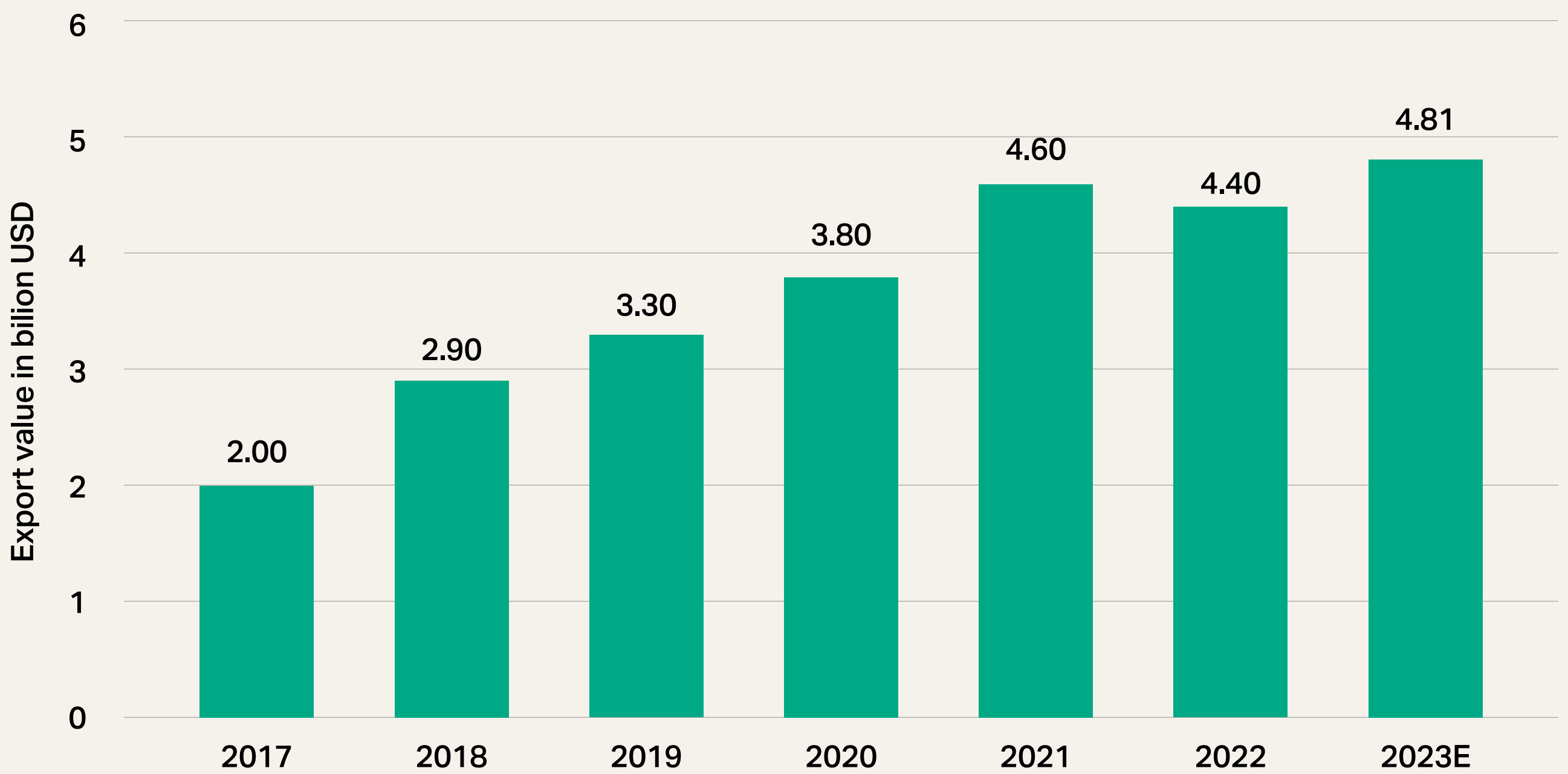


Figure 1: Distribution of the cosmetics market size by category (Statista, 2023).

Furthermore, Japan has solidified its position as one of the largest global markets for cosmetics and personal care products. This vibrant market showcases the dynamic and diverse range of offerings available, catering to a wide array of beauty needs and preferences. The remarkable growth and sustained success of the Japanese beauty and personal care market can be attributed to the country's commitment to innovation, quality, and a relentless pursuit of excellence.

Japan's cosmetics market boasts renowned beauty brands that have made a significant impact on the world, elevating the success of J-beauty internationally. Within the domestic market, skincare is the primary segment, making up about 48% of cosmetics shipments in Japan. Following closely behind is hair care, which has emerged as the second-largest segment, with hair colouring and treatment preparations playing a substantial role in shaping the market's size.

The beauty market in Japan is closely connected to the personal care market, where innovative products blend the research advancements of both industries, creating a seamless combination. When it comes to cosmetics, Shiseido Company Limited stands out as the clear leader, known for its high-end and reasonably priced products that enjoy a strong reputation both in Japan and internationally.



* USD1 = JPY148.08

Figure 2: Export value of cosmetics in Japan from 2017 to 2023E (Statista, 2023).

The cosmetics exports grew steadily within the last six years, with major importers being neighboring regions like Taiwan, South Korea, and China. However, in 2022, there was a deviation from this pattern as the export value experienced a decline, representing the first occurrence of such contraction. This reduction aligned with a noticeable annual inflation rate and difficulties encountered by Japanese cosmetic brands, which faced a boycott in the Chinese market following the repercussions of Tokyo's disposal of nuclear-contaminated wastewater into the ocean. Despite these setbacks, however, this market is expected to grow in the following years.

Sustainable Palm Oil Potentials

Sustainable palm oil has the potential to play a significant role in the J-Beauty industry as it aligns with the values of sustainability and responsible sourcing, which can be a valuable ingredient in various beauty and skincare products.

Palm oil is highly versatile and finds its way into a wide range of beauty and skincare products as it serves as a fantastic natural and eco-friendly alternative to other oils and emollients. One of the standout features of palm oil is its smooth texture and emollient properties, which greatly enhance the sensory experience of beauty products. It helps improve the spreadability, absorption, and moisturising capabilities of skincare formulations. Sustainable palm oil delivers these benefits while maintaining ethical and environmental standards.

Apart from that, palm oil naturally contains antioxidants, including vitamin E, which contribute to the stability and prolong the shelf life of beauty products. This is particularly important for products that incorporate natural and organic ingredients, as they typically have shorter shelf lives as compared to their synthetic alternatives.

Over the past five years, there has been a notable rise in the export of Malaysian palm-based oleochemicals to Japan, particularly for products such as palm kernel oil fatty acid (PKOFA) and stearic acid, which are commonly used in cosmetics formulations. Glycerin exports to Japan have also increased significantly as most skincare products incorporate glycerin because it improves hydration for all skin types. The demand for palm oil and its derivatives in the oleochemical sector experienced a decline in 2020 due to the outbreak of the Covid-19 pandemic. However, in 2021, a positive turnaround was witnessed as the cosmetics industry showed strong demand, leading to a resurgence in the demand for palm oil and its derivatives.

The forecast for 2024 indicates a positive trajectory for the export of Malaysian palm-based oleochemicals to Japan, building upon trends observed in recent years. Malaysian palm oil, renowned for its unique properties and numerous benefits, stands strong to tap into the thriving J-beauty industry. In the cosmetics and personal care sector, palm oil and its derivatives have already gained widespread use in skincare products, soaps, hair care items, and more. The emollient properties and stability of Malaysian palm oil contribute to its attractiveness as a key ingredient in these formulations.

Moreover, a significant factor enhancing the attractiveness of Malaysian palm oil in the Japanese market is its adherence to sustainable and ethical practices. With an increasing emphasis on environmental consciousness and ingredient awareness among Japanese consumers, Malaysian palm oil can meet these demands effectively.

In summary, the positive outlook for Malaysian palm oil in 2024 indicates a strong potential to benefit from the ongoing expansion of the Japanese beauty market. Its diverse applications and commitment to sustainability position it as a valuable and sought-after ingredient in the cosmetics and personal care products favored by Japanese consumers. The industry's resilience, along with a recovery from pandemic-related challenges, further supports the promising prospects for Malaysian palm-based oleochemicals in the Japanese market in the coming year. 📌

Tanzania's Rising Profile: A Strategic Hub for Malaysian Palm Oil in Africa

Amidst the recent global economic fluctuations, Tanzania's edible oil sector stands resilient, showcasing robust growth. With a population approaching 65 million and rising disposable incomes, Tanzania's demand for oils and fats is on an upward trajectory. This surge is primarily driven by a burgeoning middle class and the growth of the food and personal care industries. Over the past five years, Tanzania has consistently imported approximately 450,000 tonnes of edible oils annually, as reported by Oil World. This highlights the country's dependence on international markets to meet its domestic demand, which is anticipated to be 1 million tonnes in 2024.

Palm oil holds a significant share, constituting 50% of Tanzania's total edible oil consumption. Almost all of this demand is met through imports, making up nearly 98% of the country's total edible oil imports. The increased appetite for edible oils in Tanzania reflects economic recovery post-pandemic, especially in sectors like tourism and food services. The versatile use of palm oil in Tanzania, ranging from food processing to personal care and industrial applications, underscores its affordability and versatility, making it a staple in local kitchens and a preferred ingredient for manufacturers.



Malaysian Palm Oil Making Strides in Tanzania

In 2023, Tanzania emerged as a key market for Malaysian palm oil, becoming the second-largest importer in sub-Saharan Africa and globally ranking 12th, a notable jump from the 17th position in 2022. This remarkable rise is attributed to a substantial 29% growth in palm oil imports in the 2023 financial year, reflecting Tanzania's increasing demand and strengthened its economic ties and trade relations with Malaysia, a major player in the palm oil industry.

Tanzania: A Strategic Hub for Malaysian Palm Oil in Africa

Tanzania is emerging as a strategic hub for Malaysia in the African edible oil market. The development of the Standard Gauge Railway, stretching from Dar es Salaam to landlocked neighbours like Rwanda, Burundi, and Uganda, enhances Tanzania's role as Africa's primary transportation corridor. This strategic location positions Tanzania as a distribution hub within the East African region, alongside Kenya.

MPO Import to Tanzania (tonnes)

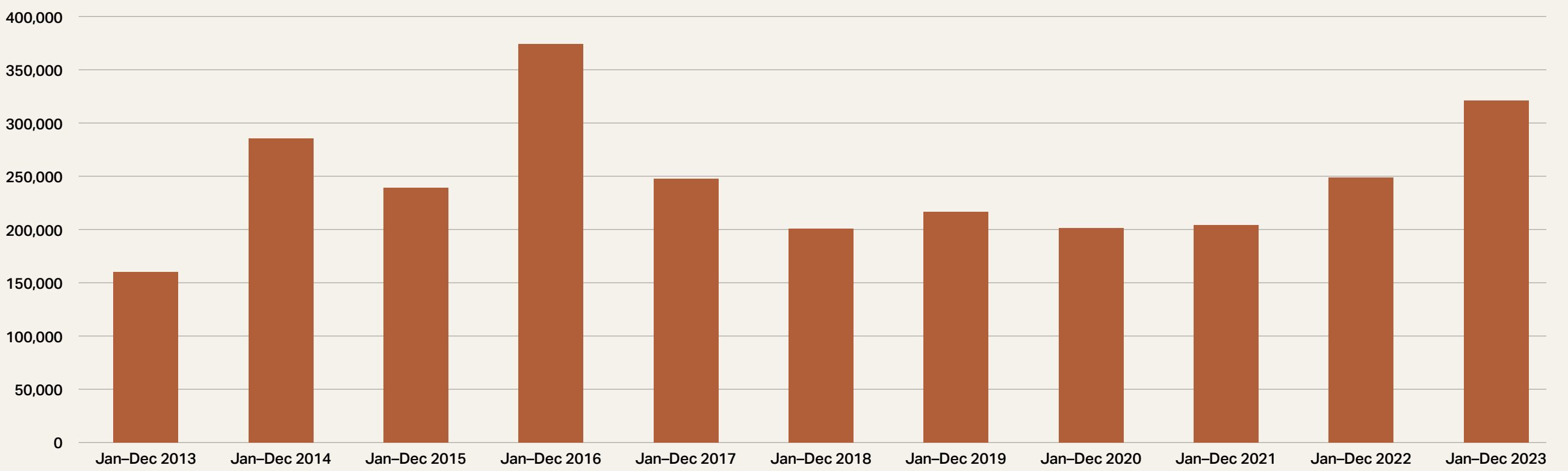


Figure 3: Malaysian palm oil imports in Tanzania (MPOB, 2023).

Outlook for 2024: Steady Growth Expected

Looking ahead to the 2024 financial year, the Tanzanian edible oil market anticipates a moderate increase in import and consumption volumes. MPOC forecasts the import volume of Malaysian palm oil to reach 350,000 tonnes, marking a 9% increase from 2023. The projected growth in the food service sector, coupled with the rising purchasing power of the population, is set to drive this demand. Additionally, the ongoing urbanisation trend, expected to surpass 50% in the next decade, is poised to further boost demand for processed foods and various edible oils. 📌

Did you know?

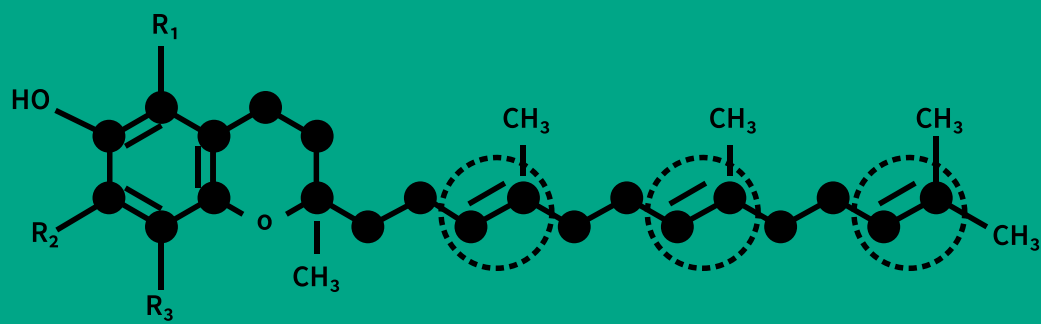
Palm Tocotrienols: Nurturing Your Skin with a Natural Antioxidant

Scan for
more info

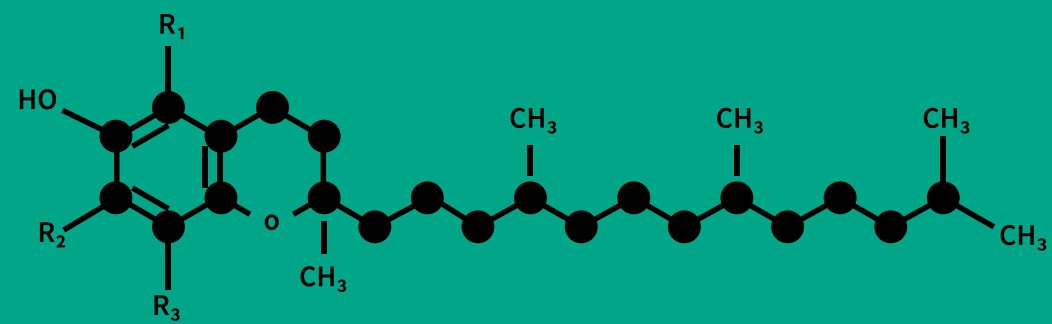


Within crude palm oil, a treasure trove of up to 800mg of vitamin E per kg awaits, manifesting as a blend of tocotrienols (70%) and tocopherols (30%). Many studies have suggested that the potent antioxidant prowess of vitamin E tocotrienols bestows profound healthful benefits upon our skin and body.

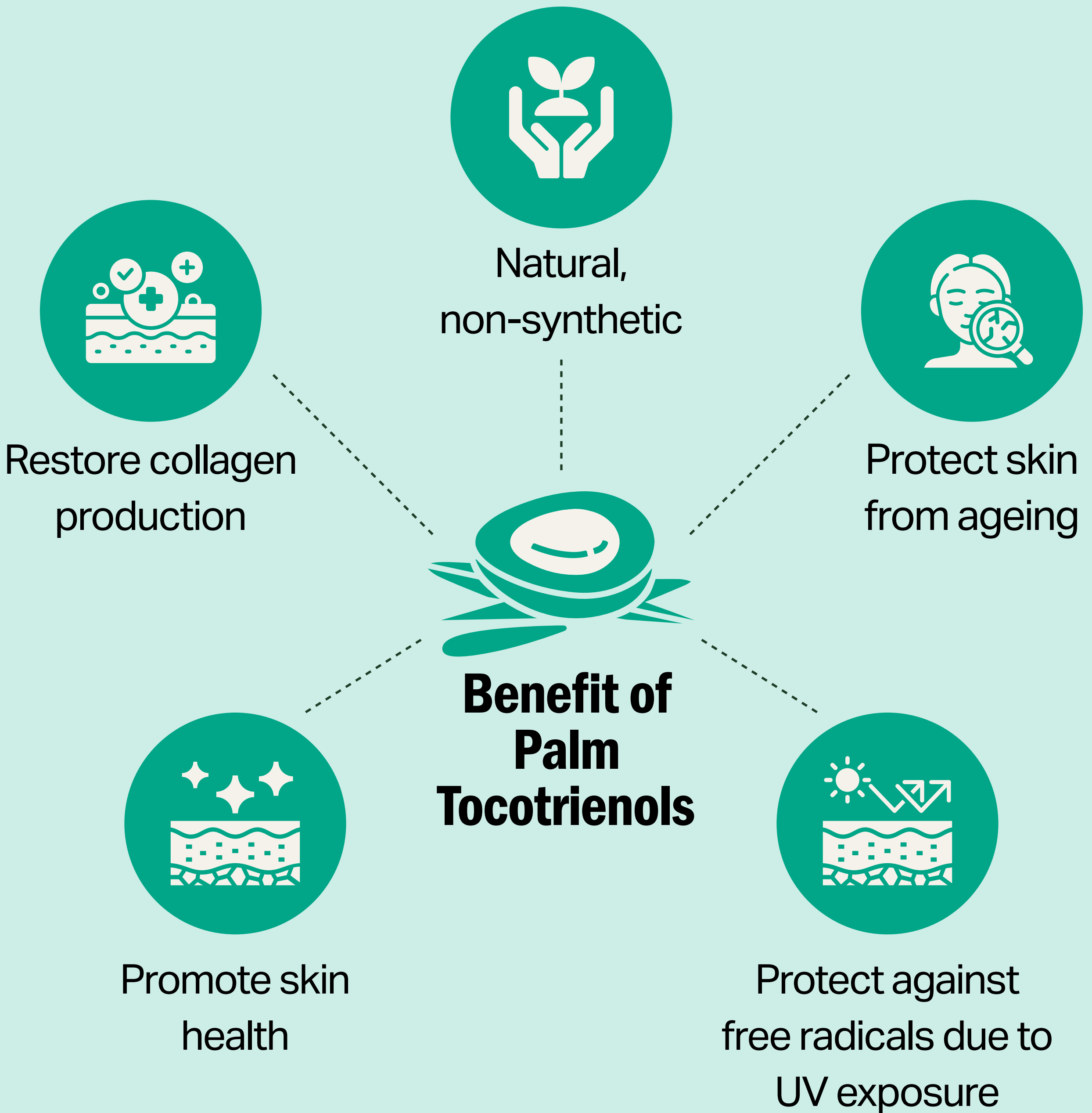
Vitamin E tocotrienols are 40–60 times more powerful than vitamin E tocopherols.



Molecular structure
of tocotrienol



Molecular structure
of tocopherol



References

- 1 Pedrelli et al., 2012. Clinical evaluation of photoprotective effect by a topical antioxidants combination (tocopherols and tocotrienols). Journal of the European Academy of Dermatology and Venereology, 26(11), pp.1449-1453.
- 2 Sen et al., 2006. Tocotrienols: vitamin E beyond tocopherols. Life Sci., 78(18), pp.2088-2098.
- 3 Yaar, M. and Gilchrest, B.A., 2007. Photoageing: mechanism, prevention and therapy. British Journal of Dermatology, 157(5), pp.874-887.

Analysis and Outlook for February 2024:

**CPO Prices to Remain Resilient,
Trading Between the Range of RM3,700
(USD782) to RM3,950 (USD835)**



CPO prices are expected to ease in February following the price rally in January. However, this adjustment is expected to be marginal, finding support at RM3,700 (USD782). The palm oil market dynamics for February are influenced by several key factors:

1**Production Stagnation and Heightened Demand:**

Stagnant production levels, coupled with a surge in demand leading up to the Ramadan month, Chinese New Year, and Hari Raya Aidilfitri festival, are pivotal factors shaping the palm oil landscape.

2**Competitive Challenges Due to Soft Oil Prices:**

Palm oil has become less competitive due to weak soft oil prices. The unfavourable price spread will prompt global traders to shift their vegetable oil demand to soft oils.

3**Global Demand Dynamics and China's Pork Production Decline:**

Weak global demand for vegetable oils, coupled with forecasted decline in China's pork production, is likely to exert further price pressure on soybeans and soybean meal.

A Brief Market Recap

The Indian government extended the low 5.5% import duty on crude palm oil, sunflower oil, and soybean oil until March 2025. In December 2023, India's palm oil imports reached 894,186 tonnes, marking a four-month high. Subsequently, palm oil prices strengthened following this extension.

China's central bank initiated a 0.5% reduction in the bank reserve requirement ratio, effective from 5 February. This move aims to release 1 trillion yuan in liquidity, offering new loans to support the fragile economy and stabilise the declining stock market. Crude oil prices surged by 5%, driven by optimism stemming from China's economic stimulus.

In January, shipping costs from Port Klang to key palm oil importing destinations through the Red Sea experienced a substantial surge. For instance, freight charges for a 20ft container from Port Klang, Malaysia, to the Port of Rotterdam, Europe, soared from USD975 to USD3,330 (238%). Similarly, shipping to Jeddah Islamic Port in Saudi Arabia leaped from USD750 to USD5,000 (566%), and to Damietta Port, Egypt, rose from USD1,000 to USD4,300 (330%). Additionally, insurance premiums witnessed a tenfold increase.

MPOB: Malaysia December 2023 Data

Table 1: Monthly statistics of Malaysian palm oil for December 2023 (MPOB, 2023).

	Dec 2023 (million tonnes)	Nov 2023 (million tonnes)	Changes from Nov 2023 (%)	Dec 2022 (million tonnes)
Opening Stocks	2.402	2.447		2.288
Production	1.550	1.788	- 13.31	1.618
Palm Oil Imports	0.036	0.039	- 7.87	0.064
Exports	1.334	1.406	- 5.12	1.474
Local Disappearance	0.364	0.466	- 21.88	0.305
End Month Stocks	2.291	2.402	- 4.64	2.197

What to Expect in February 2024

In December 2023, Malaysia's palm oil stocks hit a four-month low at 2.29 million tonnes, reflecting a 4.64% decrease. Concurrently, production also dipped to a six-month low of 1.55 million tonnes, aligning with the inventory trend.

Although December 2023 production exhibited a month-on-month decline of 13.3% and a year-on-year decline of 4.2%, the 1.55 million tonnes of production remains the highest compared to levels recorded from 2019 to 2021, as illustrated in Figure 4. This supports the anticipation that the palm oil production trend witnessed in Q4 2023 will continue into Q1 2024. In Q4 2023, production increased by 0.16 million tonnes, from 5.11 to 5.27 million tonnes compared to the same period in 2022.

Looking ahead, February is a shorter month, with only 29 days and the Chinese New Year Celebration on the horizon, there will be fewer days for harvesting. Furthermore, palm oil domestic consumption in Malaysia is expected to remain robust in February, especially with the upcoming Ramadan month following the Chinese New Year. Consequently, palm oil stocks are forecasted to drop below 2 million tonnes in February.

Palm Oil Price Outlook in February 2024

In February, CPO prices are anticipated to undergo a marginal retreat from their January peak due to mixed fundamentals. The robust performance of palm oil prices in January is predominantly driven by subdued production caused by monsoons and heightened demand leading up to the imminent Ramadan month, Chinese New Year, and Hari Raya Aidilfitri festival.

This strength is substantiated by sustained export demand, even in the face of a significant 300% to 500% surge in shipping costs via the Red Sea to key destinations celebrating Ramadan. Cargo surveyor data from Intertek Testing Services (ITS) highlights that Malaysia's palm oil exports to the Middle East remained stable in January. Furthermore, China's vegetable oil inventory witnessed a decline from its peak of 2.22 million tonnes in November 2023 to 1.89 million tonnes as of 26 January 2024, coinciding with the Chinese New Year celebration.

Malaysia Palm Oil Production in December ('000 tonnes)

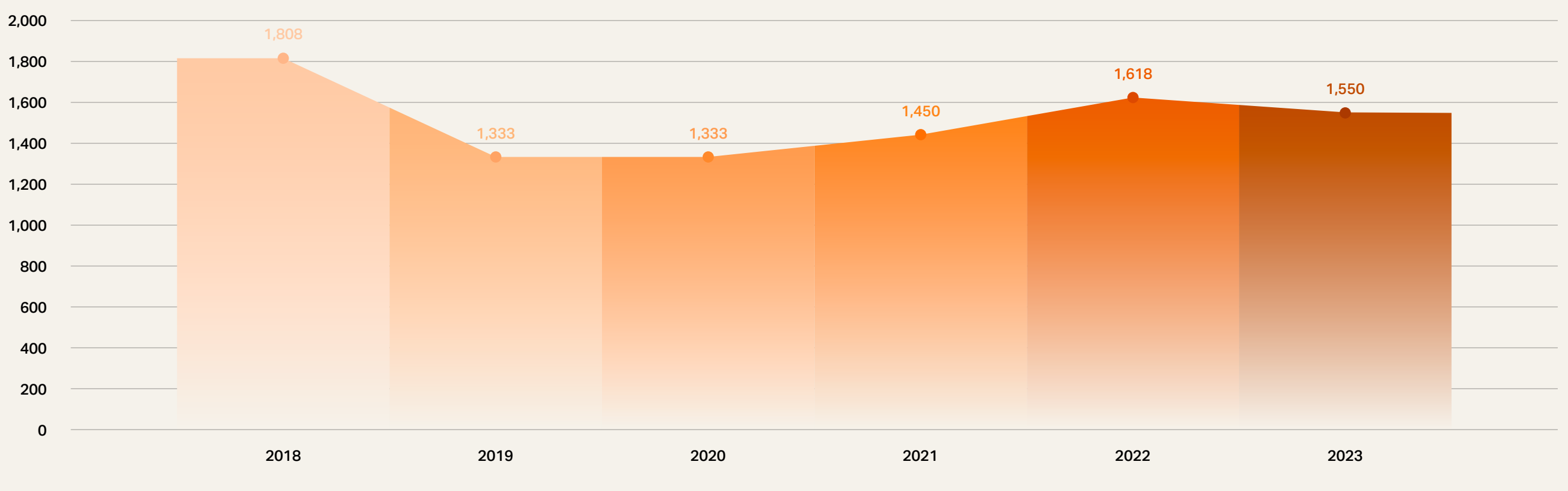


Figure 4: Malaysia's palm oil production in December (MPOB, 2023).

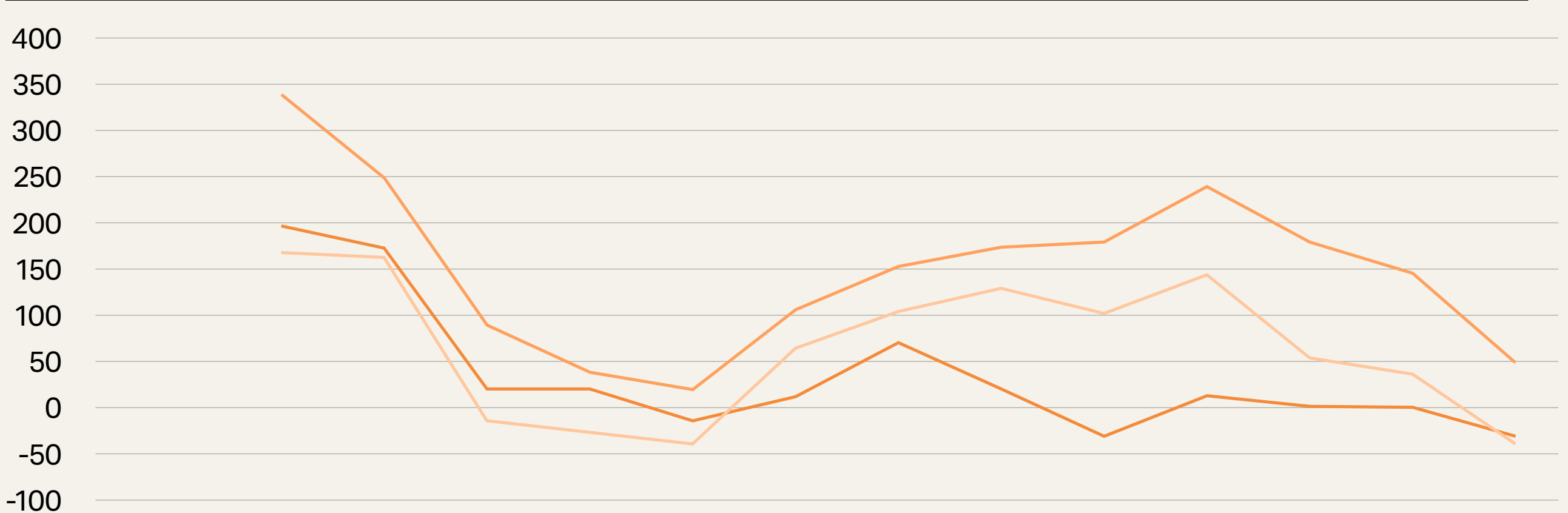
In the near term, palm oil has lost its price competitiveness due to weakened soft oil prices. Figure 5 illustrates that in January, palm oil prices in Europe commanded a premium of USD25 and USD33 over sunflower and rapeseed oil, respectively. The price gap between palm oil and soybean oil also narrowed significantly from USD143 in December 2023 to USD49 in January 2024. This unfavourable spread is likely to prompt global traders to shift their vegetable oil demand towards soft oils, thereby constraining the upward potential of palm oil prices.

Weak global demand for edible oil has resulted in a significant decline in major vegetable oil prices in January 2024. During the last quarter of 2023, soybean oil exports from Brazil and Argentina declined by 53% and 35% respectively compared to the same period the previous year. Simultaneously, soybean exports from the U.S.A. witnessed a 22% decrease during this quarter.

From November 2023 to January 2024, soybean and soybean oil prices in the U.S.A. experienced reductions of 10% and 8%, respectively. Similarly, rapeseed oil prices in Europe decreased by 5%, while sunflower oil prices in the Black Sea fell by 4%. In contrast, palm oil prices strengthened by 8% in Malaysia during the same period. Therefore, a price recovery is anticipated for soft oils in February, while palm oil prices are expected to remain stagnant.

According to the USDA, China’s pork production is anticipated to decline to 55.95 million tonnes in 2024, marking a 3.4% decrease from the 57.94 million tonnes produced in 2023. This decline is expected to result in reduced demand for soybean meal and other protein meals from the swine industry. In December 2023, China’s soybean imports dropped by 7% year-on-year to 9.82 million tonnes, indicative of a slowdown in soybean demand.

Price Premium or Discount (-) on Sun Oil, Soy Oil, Rape Oil over Crude Palm Oil in European Market (USD per Tonnes)



	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024
— Sun Oil, EU, FOB	196	171	26	22	-10	18	71	26	-26	15	4	3	-25
— Soy Oil, Dutch, Ex-mil	335	249	92	41	24	110	154	174	181	238	175	143	49
— Rape Oil, Dutch, FOB	170	165	-9	-23	-34	64	105	131	104	143	56	39	-33

Figure 5: Price premium or discount (-) on sun oil, soy oil, and rape oil over crude palm oil in Europe (OilWorld, 2024).

The latest USDA estimate also predicts that global soybean meal production will increase by 11.7 million tonnes in 2024, while consumption is expected to rise by only 7.81 million tonnes. In contrast, soybean oil production forecasts for 2024 are expected to increase by 2.79 million tonnes, aligning with a consumption growth of 2.70 million tonnes. The disparity in supply and demand dynamics between soybean meal and oil, when materialized, will put downward pressure on soybean meal prices and potentially lift soybean oil prices.

The price development of palm oil at the beginning of 2024 reinforces the potential shift in global palm oil supply and demand dynamics towards a deficit growth pattern. Consequently, palm oil prices are expected to remain resilience, trading above RM3,700 (USD782) in February. Given the subdued global demand for vegetable oil, the resistance for palm oil prices is expected to be RM3,950 (USD835).

Exchange Rate: USD1 = RM4.73 ₿

1

MPOC @ XpoRiaSains

16–17 December 2023 ● Pusat Sains Negara,
Kuala Lumpur, Malaysia



1&2

Caption

1 & 2 MPOC showcased a captivating blend of creativity and education at Pusat Sains Negara's "XpoRiaSains" event. Activities included hands-on soap crafting and interactive puzzles, offering an exciting and informative experience about sustainable Malaysian palm oil. The engagement aimed to entertain and raise awareness about palm oil in a sustainable context.

2

2023 PORAM Annual Forum in Collaboration with Malaysian Palm Oil Council

19 December 2023 ● Le Meridien Hotel, Petaling Jaya, Selangor, Malaysia



3&4

- 3 Themed 'Get Ahead: Navigating Challenges & Industry Headwinds', the forum focused on market outlook, palm oil processing updates, and discussions on net-zero, ESG, and decarbonisation efforts within the Malaysian Palm Oil Industry.
- 4 Dr. Julian McGill of Glenauk Economics presented a paper titled 'Market Outlook: Policies and Regulations and Their Impacts on the Malaysian Palm Oil Exports'.

3

Indo Agri Food & Feed 2024

8–10 January 2024 ● Four Points Sheraton, Mahabalipuram,
Tamil Nadu, India



5&6

- 5 MPOC Mumbai took part in Indo Agri Food and Feed 2024, an international conference focused on promoting food and nutrition security in India and the Indo-Asia region.
- 6 Dr. Bhavna Shah, MPOC Regional Manager in India, received a token of appreciation from the Honourable Minister for Food and Civil Supplies, Tamil Nadu, Mr. R. Sakkarapani.

4

Vibrant Gujarat–Global Summit 2024

10–12 January 2024 ● Mahatma Mandir Convention and Exhibition Centre, Gandhinagar, Gujarat, India



7&8

- 7 MPOC Mumbai participated in Vibrant Gujarat, a distinguished global forum fostering business networking, knowledge exchange, and strategic partnerships for inclusive growth and sustainable development. This year marked the 20th anniversary of the event's inception in 2003.
- 8 Dr. Bhavna Shah, MPOC Regional Manager in India delivered a presentation at the conference.

5

Exploring Malaysian Joint Venture Projects: MPOC's Visit to Port Qasim, Pakistan

12 January 2024 ● Port Qasim, Karachi, Pakistan



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9 & 10 Ms. Belvinder Sron, Chief Executive Officer, and Mr. Faisal Iqbal, General Manager of Marketing and Market Development at MPOC, visited the Malaysian joint venture projects at Port Qasim. The Westbury Group team provided a comprehensive briefing on the operations of Mapak Qasim Bulklers, Mapak Edible Oil, Mapak Solvent Extraction Plant, and FWQ Liquid Cargo Jetty during the visit. Commencing in 1995 with a modest 13,000 MT tank storage terminal, these joint venture projects have evolved into Pakistan's largest tank terminals, an edible oil refinery, and a state-of-the-art edible oil handling jetty.

11 The team also explored the Gamalux Oleochemicals plant in Port Qasim, which stands as one of the largest oleochemicals plants in Pakistan. Gamalux also maintains manufacturing facilities in Malaysia and exports palm-based downstream products to markets in Europe, Africa, and Asia.

6

MPOC Acknowledged for Support at the 6th Pakistan Edible Oil Conference (PEOC) 2024

13 January 2024 ● Movenpick Hotel, Karachi, Pakistan



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12 & 13 & 14 MPOC participated in the 6th Pakistan Edible Oil Conference (PEOC) 2024, and was recognised for its support. Ms. Belvinder Sron, Chief Executive Officer of MPOC, received the award at PEOC and later shared her views on the potential of the Pakistani market and pledged MPOC's continued support for this event.

Expo

Gulfood 2024

Date & Venue

19–23 February 2024 ● Dubai World Trade Centre, Dubai, UAE

Summary

Mark your calendars for Gulfood 2024 in Dubai, taking place from 19 to 23 February. In collaboration with MATRADE, MPOC aims to showcase Malaysian palm oil products by bringing together leading Malaysian companies under the MPOC umbrella. The shared booth features participation from 11 Malaysian companies, including Naturz Industries Sdn. Bhd., MTE Global Sdn. Bhd., SOP Foods Sdn. Bhd., Muhibah Palm Product Sdn. Bhd., Chef Direct Sdn. Bhd., Alami Commodities Sdn. Bhd., OilnCo Industries Sdn. Bhd., Global Farm Trade Sdn. Bhd., MYF Services Sdn. Bhd., Southern Edible Oil Industries (M) Sdn. Bhd., and Eezdee Intrade Sdn. Bhd.

This collaborative effort not only provides significant advantages for Malaysian palm oil exporters attending the event but also offers MPOC a platform to showcase sustainable Malaysian palm oil in the largest international food trade exhibition.

MPOC's participation in Gulfood 2024 is dedicated to supporting Malaysian companies in enhancing the sales of palm oil downstream products, establishing crucial networks, and fostering communication with potential buyers and relevant agencies. Moreover, our presence at Gulfood serves as a platform to dispel any misconceptions, emphasising the importance of Malaysian Sustainable Palm Oil (MSPO) within the industry. Join us for an exciting showcase of excellence in Malaysian palm oil.

Learn More

Programme

Training Workshop on Human Rights and Forced Labour in Sarawak with SALCRA

Date & Venue

22 February 2024 ● Kota Samarahan, Sarawak, Malaysia

Summary

MPOC, in collaboration with Sarawak Land Consolidation and Rehabilitation Authority (SALCRA), Malaysian Palm Oil Certification Council (MPOCC), Human Rights Commission of Malaysia (SUHAKAM), and the International Labour Organization (ILO), is pleased to announce the fourth Good Labour Practices Training Workshop for oil palm smallholders. Titled 'Bengkel Pengenalan Standard MSPO (MS2530:2022) & Aspek Sosial Dalam Perniagaan', the workshop is tentatively scheduled to be held in Kota Samarahan, Sarawak, on 22 February 2024. With a target audience of 200 smallholders from the region, this workshop aims to educate participants on labour issues within the palm oil sector, enhance their understanding of forced and child labour, and address any inquiries they may have on these matters.

Programme

World Wildlife Day 2024

Date & Venue

*24–25 February 2024 ● Putrajaya Botanical Garden, W.P
Putrajaya, Malaysia*

Summary

MPOC is pleased to share that we will participate in the World Wildlife Day 2024 celebration to be organised by PERHILITAN. This annual event is dedicated to celebrating wild animals and plants. At the MPOC booth, attendees can engage in a variety of interactive and interesting activities. Our participation in this celebration underscores Malaysian palm oil industry's commitment to supporting environmental and biodiversity conservation initiatives in Malaysia.

Programme

Trade and Networking Programme for MENA Buyers

Date & Venue

*28 February–1 March 2024 ● Sheraton Imperial Kuala Lumpur
Hotel, Kuala Lumpur, Malaysia*

Summary

MPOC will be organizing a Trade and Networking Programme in Kuala Lumpur from 28 February to 1 March 2024. This event brings together important buyers from the MENA region, giving them a chance to explore business opportunities with Malaysian palm oil suppliers. The event will also include visits to oil palm plantations and mills, meetings with palm oil exporters and manufacturers, and discussions about key topics related to palm oil trade, the Malaysian Sustainable Palm Oil certification scheme and more.

During this programme, MPOC will be hosting a group of 12 buyers from Turkiye, Egypt and Algeria. These buyers are associated with the edible oil and food manufacturing sector and are keen on meeting with new potential suppliers of refined palm oil products from Malaysia and learning about the latest developments in the areas of palm oil trade, food and non-food applications and sustainability. In addition to the visits and briefing sessions with the relevant stakeholders, a BizMatch session will also be held to connect the overseas' buyers with their potential buyers in Malaysia.

Malaysian Palm Oil Council (MPOC)

199001001274(192835-K)

Level 25, PJX HM Shah Tower,
No. 16A Jalan Persiaran Barat PJS 52,
46200 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

Tel 603-7806 4097
Fax 603-806 2272
Email wbmaster@mpoc.org.my
Web mpoc.org.my

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